



IFRS 16 Calculation Tool for Leasing Customers

**User Guide for Customers
Log-in into the system**

October 2019

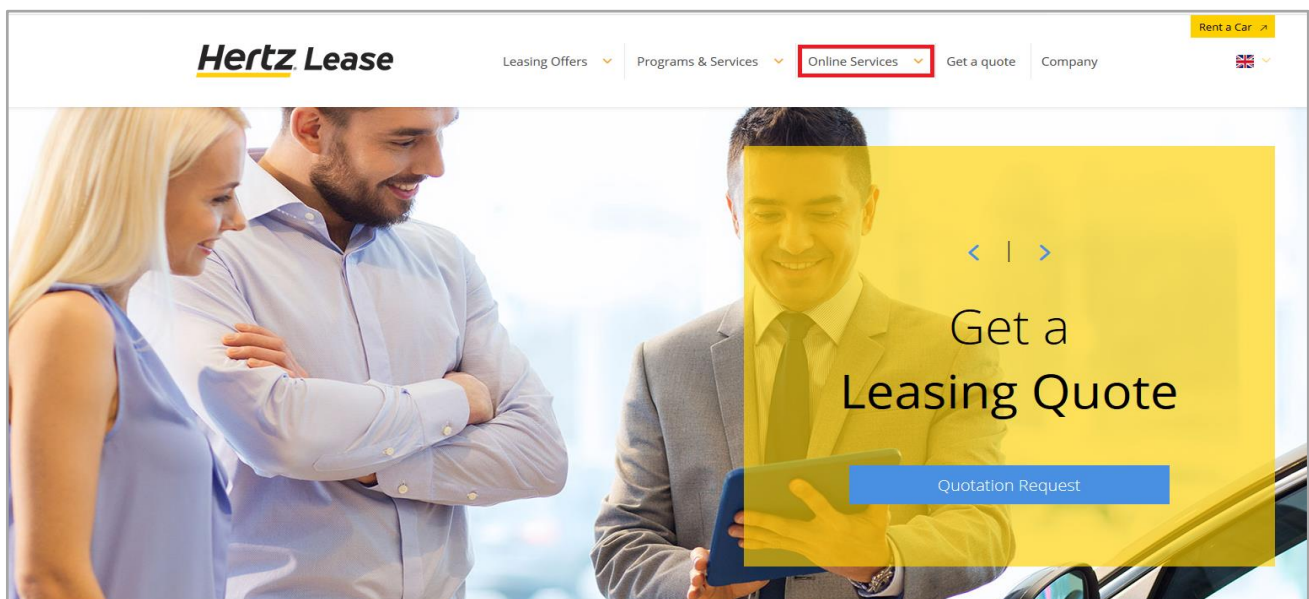
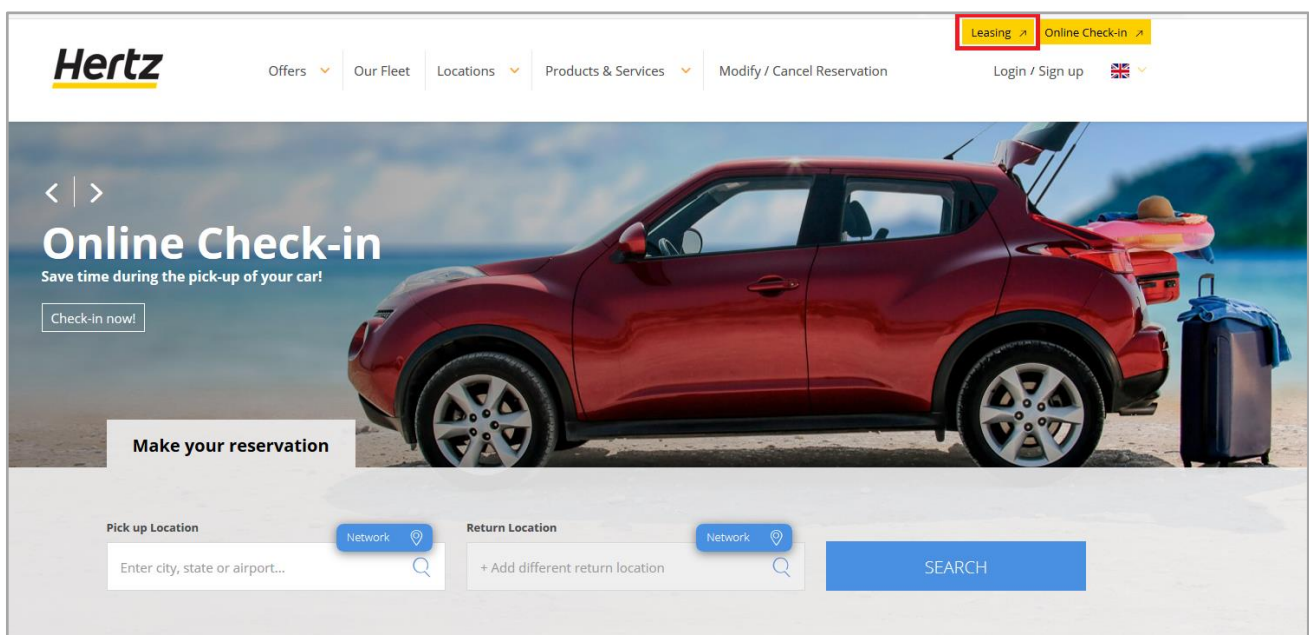
Information Technology Department

1. Introduction - Purpose

The new **IFRS 16** financial reporting standard incurs certain changes in the way that the leased assets and their rentals are being monitored and reported in the IFRS-based financial results of the Companies that are keeping accounting books according to IFRS. The purpose of this document is to describe the functionality of the IFRS Calculation tool which will be provided to our Leasing Customers through our Hertz web site and facilitate their accounting processes that are related to the leased cars. The new IFRS standard concerns only Operating Leasing and not Financial Leasing.

2. Functionality

2.1. In order to access the IFRS 16 Calculation tool you please click on the following options in the www.hertz.ro web site: Leasing → Online Services → IFRS 16:



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IFRS 16: New Leases Standard

Learn about the changes that the new International Financial Reporting Standard brings to your business.

IFRS16 >

Useful documents

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2.2. By selecting that option the **IFRS 16 Calculation tool** logon screen is displayed (as shown below), asking for **Username** and **Password**:

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IFRS 16: New Leases Standard

Are you ready?

In January 1, 2019, the new International Financial Reporting Standard (IFRS) 16 takes effect, meaning that the accounting treatment and reporting of operating leases in the financial statements of Companies under IFRS changes. In this section you will find relevant information material.

Log In

UserName:

Password:

[User Guide](#) [Log In](#)

2.3. The first time that the Customer connects to the new tool, he should enter his CDP Number in both the Username and the Password fields and press the Login button. The system will automatically ask for password change. The new password should meet the following rules:

- Password length: from at least eight (8) characters and up to ten (10) characters max
- Include at least one (1) English upper case letter
- Include at least one (1) English lower case letter
- Include at least one (1) numeric digit

Password examples:

- Abcde12 → Not acceptable (less than 8 characters length)
- ABCDEFG8 → Not acceptable (does not include lower case letter)
- 123qwerty → Not acceptable (does not include upper case letter)
- Michael23 → Acceptable
- IFRS2019jk → Acceptable
- Te02004a → Acceptable

Upon successful login the user has entered into the system and is ready to proceed with the IFRS 16 Calculation tool, as explained in the full user manual.